

PATRICIA MINING CORP.

Press Release

PAT – TSX Venture Exchange

August 9, 2004

Patricia Mining Corp. continues to intersect high grade zones at the Island Gold Underground Exploration Project, Ontario

Patricia Mining Corp. is pleased to announce assay results from the underground drilling campaign at the Island Gold project located 125 km southeast of Hemlo, Ontario.

This release reports results from 7 new definition drill holes numbered PR-UG-06 to 12. All seven holes contained visible gold. Highlights in the table below include numerous high grade intercepts from four sub-parallel zones. Zones C and D contain intersections varying in width from 1.0 to 5.4 meters with hole PR-UG-07 returning 1.9m at 77.18 g/t gold. Zone E1 has intersections ranging from 1.1 to 2.9m with hole PR-UG-09 returning 2.9m of 50.34 g/t gold. Zones E2 and B returned intersections with widths of 0.8 to 2.0 meters and included hole PR-UG-11 which assayed 177.02 g/t over 1.5 meters in Zone B.

The drilling results show excellent continuity of the zones both vertically and horizontally. The vein structures can be correlated over 100 meters down dip on two sections spaced 40 meters apart, and all the gold-bearing zones are still open at depth. Patricia anticipates drilling will continue until September and will release assay results as they become available.

A summary of drill hole assay results received to date follows:

DDH FAN	Collar Dip	Mine El.(m)	From (m)	length (m)	WA Grade	
Section 14910E					g/t	oz/mt
PR-UG-06	+20 °S	-112	49.8	5.4	12.08	0.388
PR-UG-02	0 °S	-145	47.9	1.2	4.16	0.134
PR-UG-07	-20 °S	-160	50.3	1.9	77.18	2.481
PR-UG-08	-35 °S	-175	61.4	2.5	16.38	0.527
	and	-180	73.6	2.0	16.05	0.516
PI-01*	-45 °S	-185	291.6	1.92	49.14	1.583
	and	-200	310.1	2.72	16.14	0.519
PR-UG-09	-55 °S	-205	104.0	1.0	3.08	0.100
Section 14950E						
PR-UG-10	-25°S	-160	59.6	2.8	16.80	0.540
PR-UG-11	-40°S	-180	74.6	1.3	10.36	0.333
PR-UG-12	-52°S	-225	94.9	3.0	11.52	0.370

TABLE 2: UNDERGROUND DIAMOND DRILLING COMPOSITE ASSAY RESULTS ZONE "E1"						
DDH FAN	Collar Dip	Mine El. (m)	From (m)	Length (m)	WA Grade	
Section 14910E					g/t	oz/mt
PR-UG-06	+20°S	-120	27.0	2.10	3.94	0.127
PR-UG-02	-0°S		32.6	1.9	25.33	0.814
PR-UG-07	-20°S	-155	36.4	1.1	5.10	0.164
PR-UG-08	-35°S		44.4	1.5	5.4	0.174
PI-01**	-45°S	-185	293.12	1.92	49.19	1.581
PR-UG-09	-55°S	-200	49.0	2.9	50.36	1.619
Section 14950E						
PR-UG-10	-25°S	-160	35.1	2.3	2.40	0.077
PR-UG-11	-40°S	-185	50.0	1.7	19.26	0.619
PR-UG-12	-52°S	-200	66.2	2.5	5.06	0.163

TABLE 3: UNDERGROUND DIAMOND DRILLING COMPOSITE ASSAY RESULTS ZONE "E2"						
DDH FAN	Collar Dip	Mine El. (m)	From (m)	Length (m)	WA Grade	
Section 14910E					g/t	oz/mt
PR-UG-02	-0°S	-140	17.6	1.5	6.95	0.223
PR-UG-07	-20°S	-155	17.5	1.0	4.23	0.136
PR-UG-08	-35°S	-170	21.75	1.55	39.69	1.276
Section 14950E						
PR-UG-11	-40°S	-180	33.5	1.0	3.17	0.102
PR-UG-12	-52°S	-195	45.4	0.8	5.43	0.175

TABLE 4: UNDERGROUND DIAMOND DRILLING COMPOSITE ASSAY RESULTS ZONE "B"						
DDH FAN	Collar Dip	Mine El. (m)	From (m)	Length (m)	WA Grade	
Section 14950E					g/t	oz/mt
PR-UG-10	-25°S	-165	78.8	0.5	94.32	3.032
PR-UG-11	-40°S	-190	95.9	1.5	177.02	5.691

Note: Pulp metallic analyses were performed on sample intervals containing visible gold.

WA Grade = weighted average grade

* PI-01 hole previously drilled and reported

** PR-UG-02 hole previously drilled and reported

Oz/mt = troy ounce/metric tonne

The underground diamond drilling program involving geological core logging, sampling and assaying tasks are supervised by Peter Hubacheck, P.Geo. Underground supervision of drilling operations and survey control is provided by Patricia management.

The Company is also pleased to report that the Lochalsh Ramp has been completely dewatered and that 100 meters of exploration drifting has been completed on 125m level. The company anticipates that drifting on the mineralized vein structures on the 140m level will be initiated in late August.

Patricia currently has 21,479,817 shares outstanding and has over \$2.2 million in cash as of July 31st, 2004.

